

# Corporate Social Responsibility (“CSR”) Projects for FY 2025-26 along with CSR Committee Composition of Lowe’s India Private Limited (formerly known as “Lowe’s Services India Private Limited”)

## Introduction

**Who we are:** Lowe’s Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 16 million customer transactions a week in the United States. With total fiscal year 2024 sales of more than \$83 billion, Lowe’s operates over 1,700 home improvement stores and employs approximately 300,000 associates. Based in Bengaluru, Lowe’s India develops innovative technology products and solutions and delivers business capabilities to provide the best omnichannel experience for Lowe’s customers.

Lowe’s India employs over 4,600 associates across technology, analytics, merchandising, supply chain, marketing, finance and accounting, product management and shared services. Lowe’s India actively supports the communities it serves through programs focused on skill-building, sustainability, and safe homes. Our CSR programs have cumulatively impacted over 10 Lakh lives in the last three years itself.

## Our Commitment to SDG (Sustainable Development Goals) and SDG Alignment with Thematic Area

Lowe’s believes that the United Nation’s SDGs outlay a powerful model for sustainable growth and provides focused direction. That’s why our CSR program is aligned to five of these SDGs and we prioritize skilling, education, sustainability and creating safe homes as our core intervention areas.

- Achieve gender equality and empower all women and girls.
- Promote sustained & inclusive economic growth, productive employment, and decent work for all.
- Make cities and human settlements inclusive, safe, resilient and sustainable.
- Strengthen the means of implementation and revitalize global partnerships for sustainable development.
- Serve the underserved communities, comprising children, youth and women.

Lowe’s CSR programs complement the above United Nation’s Sustainable Development Goals, in accordance with the company’s vision and Schedule VII of the Companies Act 2013.

## Lowe’s India CSR Committee

CSR Committee of the Board of Lowe’s India comprises of the following members as on March 31, 2025:

Sl. No.	Name of Director	Designation /Nature of Directorship
1.	Mr. Ankur Mittal	Managing Director/Member
2.	Mr. David Ray Green	Director/Member

3.	Ms. Priyanka Rai	Director/Member
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Ms. Heather Gregg Moro (DIN: 10186213) was also the part of CSR Committee. However, she resigned from the Directorship of the Company, effective November 26, 2024, and ceases to be a member of CSR Committee effective November 26, 2024.

**The CSR Committee carries out the following functions:**

- to formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in the CSR Requirements
- to recommend the amount of expenditure to be incurred on the activities governed by the CSR Policy.
- to monitor the CSR Policy from time to time.

**Lowe's India's Corporate Social Responsibility Pillars:**

1. Revitalizing communities through construction/refurbishment of safe, affordable, and green buildings such as houses, shelter homes, institutions, schools, hostels etc.
2. Skill development for sustainable livelihood and advancement of education
3. Sustainability & Disaster Relief

**Lowe's CSR Interventions 2025-2026: Underlining progress, magnifying projects**

**Overview:** At Lowe's we are committed to our role as a GCC which stands for skilling, employment generation to build economic, social and environmental capital towards enhancing the underserved.

It is with this vigor and commitment Lowe's has entered 2025. Lowe's will be promoting education and upskilling of youth through efficient and innovative training programs and encourage green energy initiatives to fulfil the company's vision for a sustainable future.

*Lowe's will be contributing INR 5,17,22,000 towards strengthening its commitment and expanding existing projects exponentially.*

**Highlight:**

**Lowe's CSR Highlights 2025-26**

In 2025-26, Lowe's will continue to step up its commitment towards **sustainability and skilling**. Building on last year's progress, the CSR projects for the current year will focus on strengthening continuity in empowering underserved students and communities. Through targeted skilling initiatives and infrastructure development, the CSR programs will be positively impacting will be working with non-profit partners which have both State & National presence.

Lowe's will continue to be committed to becoming a **pioneer for a sustainable future**. As part of its long-term focus, Lowe's will continue investing in the **maintenance of Hunasamaranahalli Lake** and will also

expand its environmental efforts by taking up the **maintenance of Chikjala Lake**. These initiatives, along with plantation drives, waste management programs, and other environmental activities, will ensure sustainable growth opportunities for underserved communities.

In FY 2025–26, Lowe’s will contribute approximately **INR 5.17 Crores** towards CSR, expanding its commitment by scaling ongoing projects and introducing new initiatives with greater community impact.

#### **Budget-wise break-up of 2025-26 projects**

<b>Year: 2025-2026</b> <b>Budget: 5,17,22,000/-</b> <b>Total Lowe’s India CSR Allocated Budget:</b> <b>Direct Beneficiaries impacted: 10,000+</b> <b>Geography: Karnataka (Lowe’s is based only in Bengaluru)</b>		
<b>Project Wise Budget Expenditure</b>	<b>Project Details</b>	<b>Lives Impacted</b>
<b><i>Augmenting our Education &amp; Upskilling programs</i></b>		
<b>INR 44,00,000/-</b>	Enrichment Program for Govt aided B.Ed. College students in Karnataka with The Teacher’s Foundation via Shraddha Trust	Direct Beneficiaries: 200 Indirect Beneficiaries(approximate): 800
<b>INR 50,00,000/-</b>	Higher Education Scholarship for BE/Btech/ B.Sc./ ITI /Mtech/ Msc Courses students with Shiksha Seva Foundation	Direct Beneficiaries: 170 Indirect Beneficiaries(approximate): 680
<b>INR 33,26,000/-</b>	Community - Based Financial Literacy Program for Underserved Women with SVATAH Educational Foundation	Direct Beneficiaries: 1000 Indirect Beneficiaries(approximate): 4000
<b>INR 57,52,950/-</b>	Women Entrepreneurship Program (Upskilling 400 Underserved Women Artisans in Financial & Digital Literacy) with NASSCOM Foundation	Direct Beneficiaries: 400 Indirect Beneficiaries(approximate): 1600
<b>INR 70,00,000/-</b>	Coding classes for Underserved kids, Quality Education and Digital Empowerment and Sustainability Initiatives with Indeed Foundation	Direct Beneficiaries: 3000 Indirect Beneficiaries(approximate): 12,000
<b>INR 53,03,184/-</b>	Empowering School Education for Holistic Development with Sambhav Foundation	Direct Beneficiaries: 680 Indirect Beneficiaries(approximate): 2720

<b>INR 75,00,000</b>	The wholistic school adoption program at 3 Government schools (total 4 buildings) in rural Karnataka with E-Vidyaloka Trust	Direct Beneficiaries: 283 Indirect Beneficiaries(approximate): 1132
<b>INR 40,00,000</b>	Digital Infrastructure School Initiative for 8th to 10th students at 4 Government schools in rural Karnataka with OSAAT Educational Charitable Trust	Direct Beneficiaries: 2500 Indirect Beneficiaries (approximate): 10,000
<b>INR 30,65,000</b>	Upskill training of underserved youth to get green jobs with Sambhav Foundation	Direct Beneficiaries: 175 Indirect Beneficiaries (approximate): 700
<b><i>Undertaking new initiatives under sustainability; rallying our Lowe's India volunteers</i></b>		
<b>INR 10,76,250/-</b>	Maintenance of Hunasamaranahalli Lake with Oasis foundation	Direct Beneficiaries: 18 acres lake
<b>INR 19,64,029/-</b>	Maintenance of Chikkajala Lake (Lake Rejuvenation Project) with Oasis foundation	Direct Beneficiaries: 10 acres
<b>INR 8,56,000/-</b>	Plog run in Bangalore, Karnataka with Satya foundation	Engage 200+ associates for a cleanliness drive in two locations in Bangalore.

## Beneficiaries Impacted

### 2025-2026 | 10,000+ Lives Impacted

1. **Skilling & Education:** 10000+ direct beneficiaries will positively be impacted with Lowe's enrichment, education and skilling/upskilling programs.
2. **Sustainability:** Lowe's will be rejuvenating two prominent lakes in Bangalore; with a total approximate area of 30 acres. Along with this, infrastructure projects will be implemented with sustainability at its core, such as installation of solar & rainwater harvesting units in 13 government educational institutions in Rajasthan & Karnataka.