

Corporate Social Responsibility (“CSR”) Projects for FY 2023-24 along with CSR Committee Composition of Lowe’s Services India Private Limited

Introduction

Who we are:

Lowe’s Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 17 million customer transactions a week in the U.S. With total fiscal year 2022 sales of over \$97 billion, approximately \$92 billion of sales were generated in the U.S., where Lowe’s operates over 1,700 home improvement stores and employs approximately 300,000 associates.

Based in Bengaluru, India, Lowe’s Services India Private Limited (“Lowe’s India or “Company”) develops innovative technology products and solutions and delivers business capabilities to provide the best omnichannel experience for Lowe’s customers.

Lowe’s India employs over 4,200 associates across technology, analytics, merchandising, supply chain, marketing, finance and accounting, product management and shared services. Lowe’s India actively supports the communities it serves through programs focused on skill-building, sustainability, and safe homes. Our CSR programs have cumulatively impacted over 10 Lakh lives in the last three years itself.

Our Commitment to SDG (Sustainable Development Goals) and SDG Alignment with Thematic Area

Lowe’s believes that the United Nation’s SDGs outlay a powerful model for sustainable growth and provides focused direction. That’s why, our CSR program is aligned to five of these SDGs and we prioritize skilling, sustainability and creating safe homes as our core intervention areas.

- Zero hunger
- Achieve gender equality and empower all women and girls
- Promote sustained & inclusive economic growth, productive employment and decent work for all
- Make cities and human settlements inclusive, safe, resilient and sustainable
- Strengthen the means of implementation and revitalize global partnerships for sustainable development

Lowe’s CSR programs complement the above United Nation’s Sustainable Development Goals, in accordance with the company’s vision and Schedule VII of the Companies Act 2013.

Lowe’s India CSR Committee

CSR Committee of the Board of Lowe’s India comprises of the following members:

Sl. No.	Name of Director	Designation /Nature of
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		Directorship
1.	Mr. Ankur Mittal	Member
2.	Mr. Jeffrey Robert Vining*	Member
3.	Mr. David Ray Green	Member
4.	Ms. Priyanka Rai	Member
5.	Ms. Heather Gregg Moro**	Member

* Mr. Jeffrey Robert Vining resigned from the post of directorship of the Company and ceased to be a member of the CSR Committee with effect from April 26, 2023.

** Ms. Heather Gregg Moro was appointed as the Additional Director of the Company with effect from June, 05 2023 and was appointed as a part of CSR Committee with effect from June 05, 2023.

The CSR Committee carries out the following functions:

- to formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in the CSR Requirements
- to recommend the amount of expenditure to be incurred on the activities governed by the CSR Policy.
- to monitor the CSR Policy from time to time.

Lowe's India's Corporate Social Responsibility (CSR):

1. Revitalizing communities through construction/refurbishment of safe, affordable, and green buildings such as houses, shelter homes, institutions, hostels etc.
2. Skill development for sustainable livelihood and advancement of education
3. Disaster Relief & Sustainability

Lowe's CSR Interventions 2023-2024: Underlining progress, magnifying projects

Overview: The CSR strategy at Lowe's in 2023 is more targeted than ever. We are continuing to build on our commitment towards skilling and sustainability however, **this year we have doubled down on our efforts to 1. strengthen what we started and 2. expand our efforts in those areas exponentially.** This approach is undertaken to ensure that our projects are meeting its goals upon completion and are creating maximum impact.

Lowe's contributed INR 4.4 Crores towards strengthening its commitment and expanding existing projects exponentially

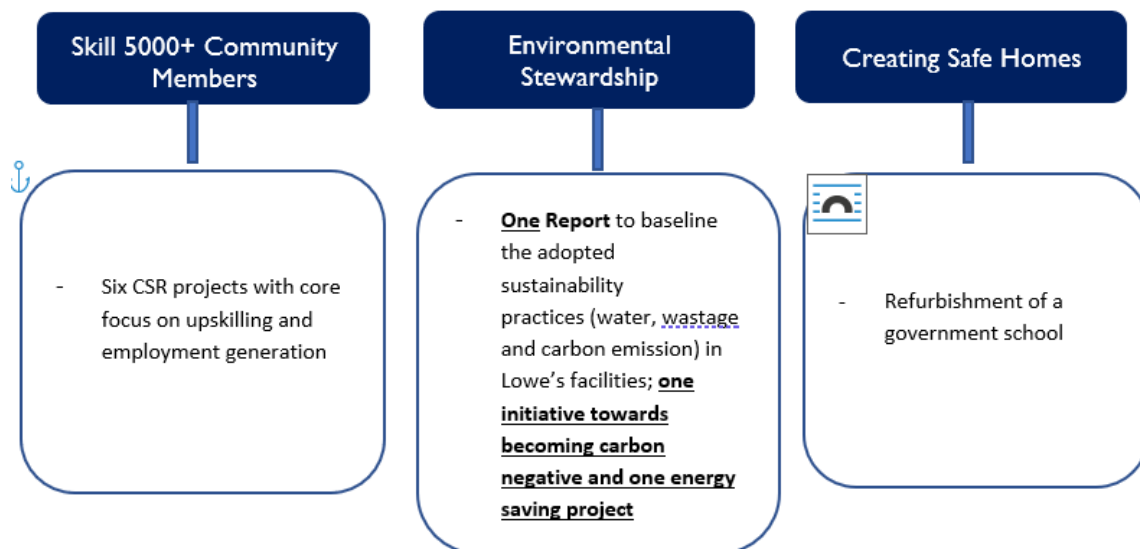
We have doubled down on our efforts in skilling and building safe learning spaces for students. For instance, we started with refurbishment initiatives and installation of STEM labs in 2022, and in 2023, we are undertaking a project to conduct coding classes for 800 underserved students at schools. Similarly, we started with the plantation of 100 trees in 2022 and the project is being expanded to plantation of 4000 trees to establish a Lowe's forest. All our projects are a progression from previous, stating commitment to the cause.

Highlight: Lowe's India announced the successful rejuvenation of the Hunasamaranahalli Lake in the north of Bengaluru. The project that began in 2022, was unveiled in the presence of Shri Krishna Byre Gowda and other government officials. As part of the rejuvenation, Lowe's India supported a number of enhancements including de-silting, the addition of bunds around the lake, the planting of 1000-plus trees and flowering plants, refurbishment of inlet and outlet sources and the creation of a new walking and cycling path along the lake's perimeter. Additionally, Lowe's India associates led cleanup drives, including garbage collection and weed removal, in areas surrounding the lake.

The rejuvenated lake is expected to bring back lost biodiversity in the surrounding areas and save more than 3,00,015.9Kgs of CO2 by 2043. It has already started attracting butterflies, birds and other smaller creatures. More than 500 people visit the lake daily.

What We Are Doing:

Closing the skills gap is the biggest opportunity of the decade. We at Lowe's are taking bold action to achieve this. From high school students to youths from underserved backgrounds looking for reskilling, our programs are even more targeted to meet learners at all stages of their careers. All our projects are a progression from previous years, stating commitment to the cause with the core belief in consistency. Additionally, we are committed to bringing sustainability to the forefront. Each time we review this commitment, we raise the bar of our requirements. This is to remain responsive to the emerging challenges facing our world.



Year: 2023-2024 Total Lowe's India CSR Allocated Budget: INR 4,40,00,000 Direct Beneficiaries impacted: 6380 Geography: Karnataka (Lowe's is based only in Bangalore)		
Project Wise Budget Expenditure	Project Details	Lives Impacted
<i>Augmenting our skilling & Educational programs</i>		
INR 76,32,000	Coding Classes for 800 underserved students from Government school in Bengaluru	Direct Beneficiaries: 800 Indirect Beneficiaries: More than 3200 (approximate)
INR 82,53,000	Employability Skill Training for 2100 underserved youth in Bengaluru	Direct Beneficiaries: 2250 Indirect: 9000
INR 6,18,750	Skill supporting for 150 underserved community members through multi-interactive approach	Direct Beneficiaries: 150 Indirect: 600
INR 35,00,750	Environment, Health & Safety training for 500 Construction Workers across Bangalore	Direct Beneficiaries: 500 Indirect: 2000
INR 75,13,280	Higher Educational Support for 600 underserved children across Karnataka	Direct Beneficiaries: 600 Indirect beneficiary: 2400
INR 15,00,000	Coding For underserved students, Digital Empowerment & Quality Education in Government Schools of Rajasthan	Direct beneficiaries: 1000 Indirect beneficiaries: 4000
INR 54,56,449	Digital upskilling of rural agripreneurs and artisans in Karnataka	Direct beneficiaries: 300 Indirect beneficiaries: 1200
INR 34,09,559	School Refurbishment Project (Govt. Higher Primary School, Chimangala) in rural Bengaluru, Karnataka –	Direct beneficiaries: 100 Indirect beneficiaries: 400
<i>Undertaking new initiatives under sustainability; rallying our Lowe's India volunteers</i>		



INR 28,00,000	4000 Sapling Plantation in the Outskirts of Bangalore – Devanahalli Taluk area	NA
INR 3,70,650	Plog run at Nandi Hills with the Satya Foundation	150+ associates collected 350 kg+ of garbage
INR 18,19,050	Promotion of accessible day care center for the children from underserved communities in Doddabalapur area	Direct beneficiaries: 30 Indirect beneficiaries:
INR 9,45,000	Maintenance of the Hunasamaranahalli lake	Direct beneficiaries: 500 Indirect beneficiaries:
<i>Enabling underserved communities</i>		
INR 1,81,512	Construction of Dementia Design Studio with NIMHANS –National Institute of Mental Health and Neurosciences	NA

Beneficiaries Impacted

2023-2024 | 6K+ Lives Impacted

- Skilling & Education:** 4650+ beneficiaries positively impacted with Lowe’s skilling/upskilling programs. 650+ beneficiaries received job offers from private companies post the training.
- Safe home:**
 - 15 schools’ infrastructure improved through set-up of computer labs and SMART Classes.
 - Refurbishment of a Government school in Bengaluru.
 - Construction of a day care center at Doddaballapur.
- Sustainability:** Lowe’s rejuvenated lake is visited by 500 locals daily for recreation (morning / evening walks) and planted 4000 fruit bearing saplings