

# Corporate Social Responsibility (“CSR”) Projects for FY 2024-25 along with CSR Committee Composition of Lowe’s Services India Private Limited

## Introduction

**Who we are:** Lowe’s Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 16 million customer transactions a week in the United States. With total fiscal year 2023 sales of more than \$86 billion, Lowe’s operates over 1,700 home improvement stores and employs approximately 300,000 associates. Based in Bengaluru, Lowe’s India develops innovative technology products and solutions and delivers business capabilities to provide the best omnichannel experience for Lowe’s customers.

Lowe’s India employs over 4,200 associates across technology, analytics, merchandising, supply chain, marketing, finance and accounting, product management and shared services. Lowe’s India actively supports the communities it serves through programs focused on skill-building, sustainability, and safe homes. Our CSR programs have cumulatively impacted over 10 Lakh lives in the last three years itself.

*The year 2024 marks a significant milestone for Lowe’s India, as it marks the organization’s tenth anniversary in India. To celebrate this achievement, throughout the 2024, Lowe’s will be hosting a series of community focused events, and the events will be not only be an occasion to celebrate, but also to reflect on a decade of commitment to the communities we serve in India.*

## Our Commitment to SDG (Sustainable Development Goals) and SDG Alignment with Thematic Area

Lowe’s believes that the United Nation’s SDGs outlay a powerful model for sustainable growth and provides focused direction. That’s why our CSR program is aligned to five of these SDGs and we prioritize skilling, sustainability and creating safe homes as our core intervention areas.

- Achieve gender equality and empower all women and girls.
- Promote sustained & inclusive economic growth, productive employment, and decent work for all.
- Make cities and human settlements inclusive, safe, resilient and sustainable.
- Strengthen the means of implementation and revitalize global partnerships for sustainable development.

Lowe’s CSR programs complement the above United Nation’s Sustainable Development Goals, in accordance with the company’s vision and Schedule VII of the Companies Act 2013.

## Lowe’s India CSR Committee

CSR Committee of the Board of Lowe’s India comprises of the following members:

Sl. No.	Name of Director	Designation /Nature of Directorship
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1.	Mr. Ankur Mittal	Managing Director/Member
2.	Mr. David Ray Green	Director/Member
3.	Ms. Priyanka Rai	Director/Member
4.	Ms. Heather Gregg Moro	Director/Member

**The CSR Committee carries out the following functions:**

- to formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in the CSR Requirements
- to recommend the amount of expenditure to be incurred on the activities governed by the CSR Policy.
- to monitor the CSR Policy from time to time.

**Lowes India's Corporate Social Responsibility Pillars:**

1. Revitalizing communities through construction/refurbishment of safe, affordable, and green buildings such as houses, shelter homes, institutions, hostels etc.
2. Skill development for sustainable livelihood and advancement of education
3. Sustainability & Disaster Relief

**Lowes CSR Interventions 2024-2025: Underlining progress, magnifying projects**

**Overview:** At Lowes we are committed to our role as a GCC which stands for skilling, employment generation to build economic, social and environmental capital towards enhancing the underserved.

It is with this vigor and commitment Lowes has entered 2024. Lowes will be promoting upskilling of youth through efficient and innovative training programs and encourage green energy initiatives to fulfil the company's vision for a sustainable future.

*Lowes will be contributing INR 4.75 Crores towards strengthening its commitment and expanding existing projects exponentially.*

**Highlight:**

**In 2024- 25, Lowes will be stepping-up to its commitment towards sustainability and skilling. Given this,** the CSR projects for the current year focus on building continuity for empowering, underserved students. Through the focused skilling and infrastructure projects, Lowes will strive to lower barriers for underserved community members so that exclusion does not continue to grow and work to improve outcomes for underserved community to halt and reverse the achievement gap.

Lowes is committed to becoming a pioneer for sustainable future. This focus has led on directing 30% of its CSR funds towards projects that offer environmental benefits. Also, it is complimented

by growing recognition towards environmental investing by Lowe's leadership. With this, Lowe's will continue to invest in maintaining Hunasamaranahalli Lake (as a part of 10 Year Anniversary Project) and by building infrastructure set up for underserved community members periodical cleaning of the lake and plantation of local species.

### Budget-wise break-up of 2024-25 projects

<b>Year: 2024-2025</b> <b>Budget: 4.75 CR</b> <b>Total Lowe's India CSR Allocated Budget:</b> <b>Direct Beneficiaries impacted: 7000+</b> <b>Geography: Karnataka (Lowe's is based only in Bengaluru)</b>		
<b>Project Wise Budget Expenditure</b>	<b>Project Details</b>	<b>Lives to be Impacted</b>
<b><i>Augmenting our skilling programs</i></b>		
<b>INR 64,65,518/-</b>	Coding Classes for government school students	Direct Beneficiaries: 1000 Indirect Beneficiaries: (approximate)
<b>INR 32,00,000/-</b>	Coding classes for in west Rajasthan with 10 schools and coding for 2000 underserved students	Direct Beneficiaries: 2500 Indirect Beneficiaries:
<b>INR 87,76,800/-</b>	Scholarship for higher education for underserved students in rural & urban Karnataka with	Direct Beneficiaries: 650 Indirect Beneficiaries: (approximate)
<b>INR 87,60,667/-</b>	Setting-up of STEM Labs for underserved students	Direct Beneficiaries: 13 NGOs working for underserved students
<b>INR 82,29,893/-</b>	Training of underserved youth to get green jobs	Direct Beneficiaries: 350 Indirect Beneficiaries: (approximate)
<b>INR 25,00,000/-</b>	Training of underserved community members and setting-up of central kitchen	Direct Beneficiaries: 20 Indirect Beneficiaries: (approximate)
<b><i>Undertaking new initiatives under sustainability; rallying our Lowe's India volunteers</i></b>		

<b>INR 29,47,350/-</b>	Maintenance of Hunasamaranahalli Lake (as a part of 10 Year Anniversary Project)	Direct Beneficiaries: 500 Indirect Beneficiaries: (approximate)
<b>INR 8,56,000/-</b>	Plog run 1- Nandi hills Plog run 2 – Sarjapur road	100 +associates collected 243 kgs of waste.
<b><i>Undertaking innovative safe homes projects</i></b>		
<b>INR 13,40,000/-</b>	Making health centers, govt. schools and public places inclusive for underserved communities, through infrastructure support in Bengaluru, Karnataka.	10,000 +
<b>INR 3320162/-</b>	Installation of solar panel units for renewable power, at Govt. Industrial Training Institute	Direct Beneficiaries: 3000
<b>INR 4,67,610/-</b>	Installation of rainwater harvesting plant at Govt. Industrial Training Institute	Direct Beneficiaries: 3000
<b>INR 6,36,000</b>	Training of 308 underserved students in renewable energy and sustainable practices at Govt. Industrial Training Institute	Direct Beneficiaries: 308