

# Corporate Social Responsibility (“CSR”) Projects for FY 2023-24 along with CSR Committee Composition of Lowe’s Services India Private Limited

## Introduction

### Who we are:

Lowe’s Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 17 million customer transactions a week in the U.S. With total fiscal year 2022 sales of over \$97 billion, approximately \$92 billion of sales were generated in the U.S., where Lowe’s operates over 1,700 home improvement stores and employs approximately 300,000 associates.

Based in Bengaluru, India, Services India Private Limited (“Lowe’s India or “Company”) develops technology products and solutions, and delivers business capabilities to provide an engaging customer experience for Lowe’s.

Lowe’s India employs over 4000 associates across technology, analytics, merchandising, supply chain, marketing, finance and accounting, product management and shared services leveraging new technologies and finding innovative methods to ensure Lowe’s has a competitive edge in its key markets.

Lowe’s India actively supports the communities it serves through programs focused on skill-building, environment sustainability, disaster relief and housing and infrastructure. Our CSR programs have cumulatively impacted over 10 Lakh lives in last three years itself.

### Our Commitment to SDG (Sustainable Development Goals) and SDG Alignment with Thematic Area

Lowe’s believes that the United Nation’s SDGs outlay a powerful model for sustainable growth and provides focused direction. That’s why, our CSR program is aligned to five of these SDGs and we prioritize skilling, sustainability and creating safe homes as our core intervention areas.

- Zero hunger
- Achieve gender equality and empower all women and girls
- Promote sustained & inclusive economic growth, productive employment and decent work for all
- Make cities and human settlements inclusive, safe, resilient and sustainable
- Strengthen the means of implementation and revitalize global partnerships for sustainable development

Lowe’s CSR programs complement the above United Nation’s Sustainable Development Goals, in accordance with the company’s vision and Schedule VII of the Companies Act 2013.

### Lowe’s India CSR Committee

CSR Committee of the Board of Lowe’s India comprises of the following members:



Sl. No.	Name of Director	Designation /Nature of Directorship
1.	Mr. Ankur Mittal	Member
2.	Mr. Jeffrey Robert Vining*	Member
3.	Mr. David Ray Green	Member
4.	Ms. Priyanka Rai	Member
5.	Ms. Heather Gregg Moro**	Member

\* Mr. Jeffrey Robert Vining resigned from the post of directorship of the Company and ceased to be a member of the CSR Committee with effect from April 26, 2023.

\*\* Ms. Heather Gregg Moro was appointed as the Additional Director of the Company with effect from June, 05 2023 and was appointed as a part of CSR Committee with effect from June 05, 2023.

**The CSR Committee carries out the following functions:**

- to formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in the CSR Requirements
- to recommend the amount of expenditure to be incurred on the activities governed by the CSR Policy.
- to monitor the CSR Policy from time to time.

**Lowe's India's Corporate Social Responsibility (CSR):**

1. Revitalizing communities through construction/refurbishment of safe, affordable, and green buildings such as houses, shelter homes, institutions, hostels etc.
2. Skill development for sustainable livelihood and advancement of education
3. Disaster Relief & Sustainability

**Lowe's CSR Interventions 2023-2024: Underlining progress, magnifying projects**

**Overview:** The CSR strategy at Lowe's in 2023 is more targeted than ever. We are continuing to build on

*Lowe's contributed INR 4.4 Crores towards strengthening its commitment and expanding existing projects exponentially*

our commitment towards skilling and sustainability however, **this year we have doubled down on our efforts to 1. strengthen what we started and 2. expand our efforts in those areas exponentially.** This approach is undertaken to ensure that our projects are meeting its goals upon completion and are creating maximum impact.

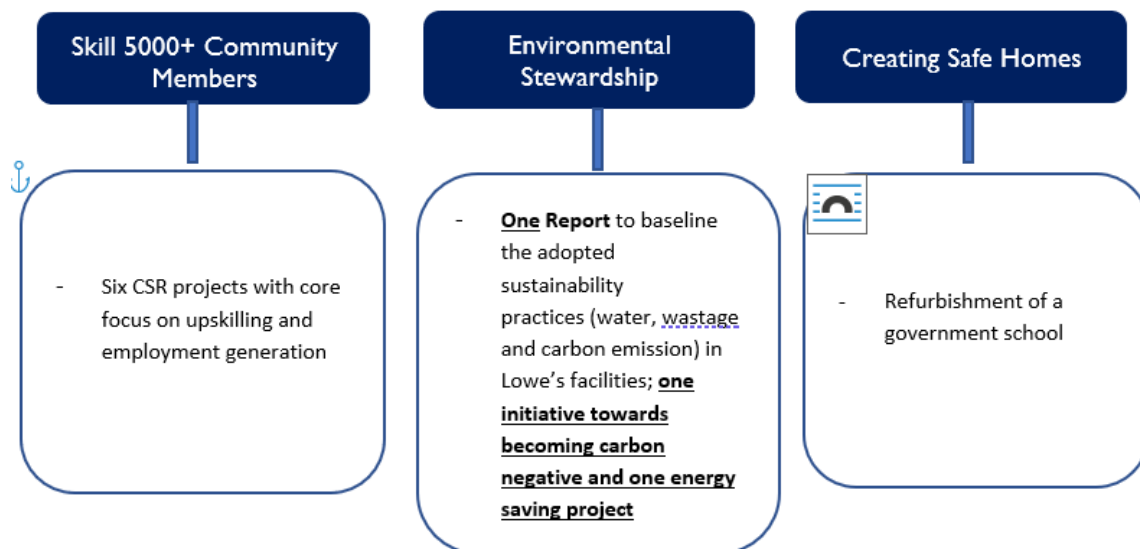
We have doubled down on our efforts in skilling and building safe learning spaces for students. For instance, we started with refurbishment initiatives and installation of STEM labs in 2022, and in 2023, we are undertaking a project to conduct coding classes for 800 students at schools. Similarly, we started with the plantation of 100 trees in 2022 and the project is being expanded to plantation of 4000 trees to establish a Lowe's forest. All our projects are a progression from previous, stating commitment to the cause.

**Highlight:** Lowe's India announced the successful rejuvenation of the Hunasamaranahalli Lake in the north of Bengaluru. The project that began in 2022, in partnership with [Oasis Foundation](#) and [HandsonCSR](#) were unveiled in the presence of Shri Krishna Byre Gowda and other government officials. As part of the rejuvenation, Lowe's India supported a number of enhancements including de-silting, the addition of bunds around the lake, the planting of 1000-plus trees and flowering plants, refurbishment of inlet and outlet sources and the creation of a new walking and cycling path along the lake's perimeter. Additionally, Lowe's India associates led cleanup drives, including garbage collection and weed removal, in areas surrounding the lake.

The rejuvenated lake is expected to bring back lost biodiversity in the surrounding areas and save more than 3,00,015.9Kgs of CO2 by 2043. It has already started attracting butterflies, birds and other smaller creatures. More than 500 people visit the lake daily.

### What We Are Doing:

Closing the skills gap is the biggest opportunity of the decade. We at Lowe's are taking bold action to achieve this. From high school students to youths from underserved backgrounds looking for reskilling, our programs are even more targeted to meet learners at all stages of their careers. All our projects are a progression from previous years, stating commitment to the cause with the core belief in consistency. Additionally, we are committed to bringing sustainability to the forefront. Each time we review this commitment, we raise the bar of our requirements. This is to remain responsive to the emerging challenges facing our world.



<b>Year: 2023-2024</b> <b>Total Lowe's India CSR Allocated Budget: INR 4,40,00,000</b> <b>Direct Beneficiaries impacted: 5450</b> <b>Geography: Karnataka (Lowe's is based only in Bangalore)</b>		
<b>Project Wise Budget Expenditure</b>	<b>Project Details</b>	<b>Lives Impacted</b>
<i>Augmenting our skilling &amp; Educational programs</i>		
INR 76,32,000	Coding Classes for 800 students from Government school in Bangalore with Sambhav Foundation	Direct Beneficiaries: 800 (approximate) Indirect Beneficiaries: More than 3200 (approximate)
INR 82,53,000	Employability Skill Training for 2250 underserved youth along with LGBTQ community members with Sambhav Foundation	Direct Beneficiaries: 2250 Indirect: 9000
INR 6,18,750	Skill supporting for 150 LGBTQI+ community members through multi-interactive approach with Sambhav Foundation	Direct Beneficiaries: 150 Indirect: 600
INR 35,00,750	Environment, Health & Safety training for 500 Construction Workers across Bangalore with Lok Bharti	Direct Beneficiaries: 500 Indirect: 2000
INR 75,13,280	Higher Educational Support for 600 Girl Children across Karnataka with Samarthanam Trust for the Disabled	Direct Beneficiaries: 600 Indirect beneficiary: 2400
INR 15,00,000	Coding For Girls, Digital Empowerment & Quality Education in Government Schools of Rajasthan with Indeed Foundation	Direct beneficiaries: 1000 Indirect beneficiaries: 4000
INR 54,56,449	Digital upskilling of rural agri-based women entrepreneurs and artisans in Karnataka with NASSCOM Foundation	Direct beneficiaries: 300 Indirect beneficiaries: 1200
<i>Undertaking new initiatives under sustainability; rallying our Lowe's India volunteers</i>		
INR 28,00,000	4000 Sapling Plantation in the Outskirts of Bangalore – Devanahalli Taluk area with Satya Foundation	NA

INR 3,70,650	Plog run at Nandi Hills with the Satya Foundation	150+ associates collected 350 kg+ of garbage
<b>INR 61,73,609</b>	<b>Any project under Schedule VII (i) to (xii)</b>	
<i>Enabling underserved communities</i>		
INR 1,81,512	Construction of Dementia Design Studio with NIMHANS –National Institute of Mental Health and Neurosciences	NA

## Beneficiaries Impacted

### 2020– 2021 | 50K+ lives Impacted

1. **Skilling & Education:** 835 candidates trained in in IT/ITES/Retail Management/Digital Marketing; more than 75% bagged jobs during the pandemic
2. **Safe Homes:** Refurbishment of two community homes impacting 16 lives
3. **Disaster Relief/Covid Pandemic Relief Work (Wave 1):**
  - a. Support Northern States in RTPCR Testing: 50,000 tests conducted
  - b. Food Aid Program - Migrant Worker Support Program: 3000 food packets distributed
  - c. Sanitation Skilling Project: 130 women trained as part of Sanitization Hygiene Entrepreneur Program
  - d. Contribution to PM relief fund

### 2021-2022 100K + Lives Impacted

1. **Skilling & Education:** 666 candidates trained in in IT/ITES/Retail Management/Digital Marketing
2. **Safe Homes:** Lighting 100 homes with Solar: Impacting 400 community members
3. **Disaster Relief/Covid Pandemic Relief Work (Wave 2):**
  - a. Healthcare Infrastructure & Medical Supplies: 2.5 Lakhs lives impacted with the support extended to 18 Govt. hospitals and 2 covid care centers
  - b. Vaccination Drives – 10,000 communities got two shots of covid vaccine
  - c. Support for Frontline Workers: PPE kits for front line staff Bruhat Bengaluru Mahanagra Pallike (BBMP) in Bangalore
4. **Sustainability:** Plantation drive to plant 100 saplings, impacting 2000 community members

### 2022-2023 | 8K+ Lives Impacted

1. **Skilling & Education:** 4000+ candidates trained in in IT/ITES/Retail Management/Digital Marketing along with the Recognition of Prior Learning programs; beneficiaries include LGBTQ+ community members, construction workers, Govt. school students
2. **Safe Homes**
  - a. Construction of the Dementia Design Studio with NIMHANS
  - b. Refurbishment of a government school in rural Bangalore impacting 100 students



- c. Installation of solar units in 13 government schools in Bangalore impacting 1500 students

**3. Sustainability**

- a. Rejuvenation of an 18-acre lake in Bangalore impacting 2000 community members
- b. Training of 390 students to become renewable energy entrepreneurs