

 LSIPL Human Resources	Corporate Social Responsibility	
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Purpose

In accordance with Section 135 of the Companies Act, 2013 and the rules promulgated there under (collectively, the “**CSR Requirements**”), Lowe’s Services India Private Limited (the “**Company**”) has adopted this corporate social responsibility (“**CSR**”) Policy (the “**CSR Policy**”).

Policy

The Company is driven by a single purpose – to help people love where they live, and, thus, invests in programs that best serve our communities and are aligned with our core business. The Company’s commitment to community investment does not stop at charitable giving. The Company’s employees also volunteer and spend countless hours of their time to help with CSR projects and programmes.

Constitution of Corporate Social Responsibility Committee

The Board has formed a Corporate Social Responsibility Committee (the “**CSR Committee**”) pursuant to the CSR Requirements.

The CSR Committee will carry out the following functions:

- to formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in the CSR Requirements;
- to recommend the amount of expenditure to be incurred on the activities governed by the CSR Policy; and
- to monitor the CSR Policy from time to time.

CSR Projects and Programmes

The Company shall undertake specific CSR projects and programmes, as provided under the Companies Act 2013 and rules thereunder, amended from time to time and as approved from time to time by the CSR Committee, within the following categories:

1. Eradicating hunger, poverty and malnutrition; promoting healthcare, including preventive health care; and sanitation, including contribution to the Swach Bharat Kosh set-up by the

Central Government for the promotion of sanitation and making available safe drinking water.

2. Promoting education, including special education, and employment-enhancing vocational skills, especially among children, women, elderly, and the differently-abled; and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old-age homes, day-care centres and such other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water; including contribution to the Clean Ganga Fund set-up by the Central Government for the rejuvenation of river Ganga.
5. Protection of national heritage, art and culture, including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed-forces veterans, war-widows and their dependents;
7. Training to promote rural sports, nationally-recognised sports, Paralympic sports and Olympic sports.
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

9. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
10. Rural development projects;
11. Slum area development.

All CSR projects and programmes shall be carried out only in India, and preference to CSR projects and programmes in the area in which the Company is located shall be given. No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.

In furtherance of specific CSR projects or programmes, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring.

Budget

In accordance with CSR Requirements, the Company shall seek to spend annually at least 2 per cent of the average net profits of the Company, made during the three immediately preceding financial years, on specific CSR projects and programmes. The Company shall take steps to ensure that any surplus arising out of the Company's CSR projects and programmes or activities shall be set aside for later use in CSR projects and programmes and in no event shall form part of the Company's business profits.

Monitoring

The CSR Committee will provide regular progress reports to the Board. This report would indicate:

1. Achievement since last progress report;

2. Proposed budgets for all CSR activities conducted in accordance with the CSR Policy;
and
3. Actual year-to-date spends of such CSR activities conducted in accordance with the CSR Policy.

On an annual basis, the Board shall report to relevant stakeholders on the Company's CSR projects and programmes and related matters, as required by CSR Requirements.

Amendments to CSR Policy

The CSR Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board) to ensure that it reflects CSR Requirements as well as the current interests of the Company and relevant stakeholders.

Definitions

CSR – Corporate Social Responsibility

Document History:

Version	Date	Release/Amendments/Changes Details	Prepared by	Reviewed by	Approved by
1	20/03/15	Initial Draft	Monica (Legal)	Monica (Legal)	Board
1.1	12/01/17	Amendments done by Legal Team	Monica (Legal)	Monica (Legal)	Board
1.2	20/01/2017	Final Release	Monica (Legal)	Monica (Legal)	Board
1.3	31/03/2017	Revision of CSR Policy	Monica (Legal)	Monica (Legal)	Board